

Vidya Bhawan balika Vidyapeeth

shakti utthan aashram Lakhisarai

Revision Class-9th

(Based on N C E R T pattern)

Date:- 10.02.21.

Economics

Poverty as Challenge

Question 1. What does social exclusion mean?

Answer:

- According to this concept, poverty must be seen in terms of the poor having to live only in poor surrounding with other people, excluded from enjoying social equality of better-off people in better surroundings.
- Social exclusion can be both a cause as well as a consequence of poverty in the usual sense.
- Broadly, it is a through in which individuals or groups are excluded from facilities, benefits and opportunities that others enjoy.

Question 2. How is economic growth linked with poverty reduction in India? Answer:

Till the early eighties, there were little per capita income growth and not much reduction in poverty. Afterwards the growth rate jumped from the average of about 3-5 percent a year in the 1970s to 6 per cent during the 1980s and 1990s. The higher growth rates have helped significantly in the reduction of poverty. There is a strong link between economic growth and poverty reduction. Economic growth widens opportunities and provides the resources needed to invest in human development. This also encourages people to send their children, including the girl child, to schools in the hope of getting better economic returns from investing in education.

Question 3.

How are socio-cultural and economic factors responsible for poverty?

Answer:

Many socio-cultural and economic factors are responsible for poverty. In order to fulfil social obligations and observe religious ceremonies, people in India, including the very poor, spend a lot of money. Small farmers need money to buy agricultural inputs like seeds, fertilizers, pesticides, etc. Since poor people hardly have any savings, they borrow. Unable to repay because of poverty, they become victims of indebtedness. So, the high level of indebtedness is both the cause and effect of poverty.

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